

REGISTERED COMPANY NUMBER: 02082273 (England and Wales)
REGISTERED CHARITY NUMBER: 296073

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
THE WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION
(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

V R Accountants Ltd
Chartered Accountants
Statutory Auditors
Sunmil House
Northgate, Northwood
Middlesex
HA6 2TH

**THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

The World Association for Christian Communication

Registered Company number

02082273 (England and Wales)

Registered Charity number

296073

Registered office

16 Tavistock Crescent
London
W11 1AP

Trustees

Philip Lee	General Secretary (Appointed 01 July, 2018)
Sr J L Aguirre Alvis	Vice - President
Dr S Brown	Treasurer
Embert Charles	
A Chisamba	
N Daoud	
P d Silva	
Ms K Jackson	
Ms L Ma	
Rev Dr S W Meshack	President
Ms V P Vargas	
Ms M Saroufim Mina Youseff	
Mme L M Tematua	
Rev A D Yabaki	
R Bultron	
Ms M Ejdersten	
Ms R S Etemesi	Secretary
Ms S Struchen	
Dr J McDonnell	
Dr K Achtelstetter	General Secretary (Resigned 02 Feb, 2018)

Auditors

V R Accountants Ltd
Chartered Accountants
Statutory Auditors
Sunmil House
Northgate, Northwood
Middlesex
HA6 2TH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of THE WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

CONSTITUTION

The World Association for Christian Communication is set up under its Memorandum and Articles of Association as a company limited by guarantee, as defined by Companies Act 2006, and is registered with the Charity Commission under the Charities Act 2011, registration number 296073. The liability of every member in the event of the charity being wound up is limited to a sum not exceeding £1 each.

In 2018, the Association revised its Charitable Objects to comply with Charity legislation and more accurately reflect the Association's purposes. The revised Articles accepted by the Charity Commission now include:

The objects of the Charity are for the public benefit:

- the prevention and relief of poverty;
 - the promotion of sustainable development;
 - the promotion of gender equality;
 - the promotion of human rights, particularly but not exclusively those rights defined in Article 19 of the Universal Declaration of Human Rights; and
 - the promotion of religious harmony;
- throughout the world, as an expression of the Christian faith, in particular (but without limitation) through promoting access to communication.

Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

In furthering the above objects, the Charity shall work in cooperation with people of all faiths and none.

Vision statement: Communication for All

Mission statement: The World Association for Christian Communication (WACC) is an international organization that promotes communication as a basic human right, essential to people's dignity and community. Rooted in Christian faith, WACC works with all those denied the right to communicate because of status, identity or gender. It advocates full access to information and communication, and promotes open and diverse media. WACC strengthens networks of communicators to advance peace, understanding and justice.

METHOD OF APPOINTMENT OF TRUSTEES

The Memorandum and Articles of Association as amended in General Meeting on 4 October 2006 established an International Board of Directors to replace the former Central Committee. The Directors are the Trustees of the Association.

In 2018, the Articles of Association were amended to provide that the number of Directors are reduced from the current 20 members to a maximum of 14, made up as follows:

- 1 representative from each of the Regional Associations (currently 8 – Articles allow for a maximum of 10 regions)
- 1 President elected by the Members
- 1 Treasurer elected by the Board (nominated by members to ensure financial expertise)
- 1 General Secretary serving ex officio on the Board
- 1 Director resident in England and Wales appointed by the Board
- Up to two additional Directors appointed by the Board to provide necessary expertise (assuming there are not 10 regions each with a director, in which case the maximum size of the Board has been reached).

Directors' appointments, other than that of the General Secretary, who serves at the pleasure of the Board, are for a period of four years and may be renewed once, except in the case of the Treasurer, whose appointment may be renewed twice consecutively.

ORGANISATION

The Amended Articles of Association provide for the Officers of the Association to be the President, the Treasurer and two Vice-Presidents, the latter two being elected from among the other Directors of the Association.

The Board of Directors may meet together for the dispatch of business, may adjourn, and may regulate its meetings as it shall from time to time think fit but at least four meetings a year including two face-to-face meetings within the four year term of office. The Board of Directors may determine to meet together by telephone conference or other form of electronic communication.

The Articles provide that the President, Treasurer, the Vice-Presidents and the General Secretary shall serve as the Officers and the powers, authorities and discretions to be exercised by the Officers shall be such as are from time to time delegated to them by the Board of Directors.

The Association works closely with its separately-constituted sister organization incorporated in Canada, also known as the World Association for Christian Communication. In concluding a reorganization to streamline the governance of the two organizations, the Articles of WACC Canada have also been revised, and effective in 2019, the Association is now the sole member of WACC Canada.

WACC sees genuine communication as the basis of understanding and co-operation between peoples of different faiths and cultures. It works for human dignity, justice and peace and promotes communication rights and the democratization of communication especially in situations of censorship and oppression. Both organizations share the same officers and a majority of trustees.

The two organizations share a single website: www.waccglobal.org

REVIEW OF ACTIVITES AND ACHIEVEMENTS

In planning and reviewing its activities, the trustees have given attention to the Charity Commission’s guidance on public benefit and to how WACC’s activities contribute to the aims and objectives of the Charity.

During 2018, the Charity provided grants for one-year projects in Nigeria, Colombia, Fiji, and China (Hong Kong) to help improve access to information and communication in disadvantaged communities, with a special focus on migrants, people with disabilities, and communities affected by nuclear testing. The trustees are grateful for the support provided by the Waldensian Church of Italy for these activities.

The trustees are grateful to The Anglican Communion for allowing use of their offices in London.

REVIEW OF TRANSACTIONS AND FINANCIAL POSITION

As set out on page 7 total income for the year was £40,383 (2017: £70,372).

In 2018, Restricted Grant funding receivable from Waldensian Church of Italy amounted to £38,300 (2017: £64,200).

Total expenditure during the year amounted to £120,230 (2017: £132,146).

In 2018 a grant was paid to WMW Jamaica amounting to £11,022 (2017: £5,681) and to WACC Canada of £19,633 (2017: nil).

The charity’s funds decreased overall during the year ended 31 December 2018 by £79,847 (2017: decrease £61,774).

RISK MANAGEMENT

In the opinion of the Trustees, the Association has established and continues to operate systems and controls to mitigate risk to an acceptable level in day-to-day operations. The key risk of the charity is maintenance of a suitable income stream.

AUDITORS

The auditors, V R Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved on XX XXXX 2019 and signed on behalf of the Board:

.....
Dr. Stephen Brown, Treasurer

.....
Philip Lee, General Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

Opinion

We have audited the financial statements of THE WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION (the 'charitable company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, FRS 102 (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

V M Raja (Senior Statutory Auditor)
V R Accountants Ltd
Chartered Accountants
Statutory Auditors
Sunmil House
Northgate, Northwood
Middlesex
HA6 2TH

XX XXXX 2019

**THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
INCOME	2	2,083	38,300	40,383	70,372
EXPENDITURE	3	<u>81,930</u>	<u>38,300</u>	<u>120,230</u>	<u>132,146</u>
NET INCOME/(EXPENDITURE)		(79,847)	-	(79,847)	(61,774)
RECONCILIATION OF FUNDS					
Total funds brought forward		513,806	-	513,806	575,580
TOTAL FUNDS CARRIED FORWARD		<u><u>433,959</u></u>	<u><u>-</u></u>	<u><u>433,959</u></u>	<u><u>513,806</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

**BALANCE SHEET
AT 31 DECEMBER 2018**

	Notes	31.12.18 Total funds £	31.12.17 Total funds £
FIXED ASSETS			
Social investment	6	252,314	250,000
CURRENT ASSETS			
Debtors	7	18,481	46,858
Cash at bank		<u>196,356</u>	<u>267,327</u>
		214,837	314,185
CREDITORS			
Amounts falling due within one year	8	(33,192)	(50,379)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>181,645</u>	<u>263,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>433,959</u>	<u>513,806</u>
NET ASSETS		<u>433,959</u>	<u>513,806</u>
FUNDS			
Unrestricted funds	9	433,959	513,806
Restricted funds		<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>433,959</u>	<u>513,806</u>

The financial statements were approved by the Board of Trustees on XX XXXX 2019 and were signed on its behalf by:

.....
Dr Stephen Brown - Treasurer

.....
Philip Lee – General Secretary

The notes form part of these financial statements

**THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and on a going concern basis.

Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Social investment

Social investments are held at fair value under Charities SORP (FRS 102) 21.28. For the purpose of these financial statements cost has been deemed the most appropriate measurement of fair value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INCOME

	31.12.18	31.12.17
	£	£
Grants receivable - OPM Waldensian church - restricted	38,300	64,200
Grant – Church of Rhineland (EKiR) – restricted	-	4,420
Grant – World Council of Churches (WCC) – unrestricted	-	1,752
Investment income	2,083	-
	<u>40,383</u>	<u>70,372</u>

3. EXPENDITURE

	31.12.18	31.12.17
	£	£
Grant expenditure – WACC Canada	19,633	
Grant expenditure – WMW Jamaica	11,022	568
Grant expenditure - restricted - OPM Waldensian church	38,300	68,620
Programmed activities	50,759	55,333
Governance costs	516	2,512
	<u>120,230</u>	<u>132,146</u>

4. NET INCOME/EXPENDITURE

This is stated after charging/(crediting):

	31.12.18	31.12.17
	£	£
Audit fee	3,900	3,900
	<u>3,900</u>	<u>3,900</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

Trustees' expenses were reimbursed by sister organisation in Canada.

6. SOCIAL INVESTMENT

	31.12.18	31.12.17
	£	£
At 1 January 2018	250,000	-
Additions		250,000
	<u>250,000</u>	<u>250,000</u>

Investment in Oikocredit Ecumenical Development Co-operative Society U.A., an unlisted cooperative society based in the Netherlands.

**THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. DEBTORS

	31.12.18	31.12.17
	£	£
Debtors and prepayments	<u>18,481</u>	<u>46,858</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors and accruals	12,480	11,880
Amount due to WACC Canada	<u>20,712</u>	<u>38,499</u>
	<u>33,192</u>	<u>50,379</u>

9. MOVEMENT IN FUNDS

	At 1.1.18.	Net Movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	13,806	(79,847)	(66,041)
Capital investment fund	500,000	-	500,000
	<u>513,806</u>	<u>(79,847)</u>	<u>433,959</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,083	(81,930)	(79,847)
Restricted funds			
OPM Waldensian Church projects	38,300	(38,300)	-
	<u>40,383</u>	<u>(120,230)</u>	<u>(79,847)</u>
TOTAL FUNDS			

**THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

10. RELATED PARTY TRANSACTIONS

Having taken professional advice in 2006, it was determined that the Association should have two distinct and autonomous companies to accomplish its charitable work. The first company is a registered charity in England and Wales. The second company is based in Canada and is Incorporated as not-for-profit and has charitable status.

WACC and WACC Canada have a majority of trustees in common and the transactions between two companies are detailed below:

	31.12.18	31.12.17
	£	£
Amount due to WACC Canada	<u>20,712</u>	<u>38,499</u>
Grant paid to WACC Canada	<u>19,633</u>	<u>-</u>

**THE WORLD ASSOCIATION FOR
CHRISTIAN COMMUNICATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	31.12.18	31.12.17
	£	£
INCOME		
Grants receivable - OPM Waldensian church - restricted	38,300	64,200
Grant – Church of Rhineland (EKiR) – restricted	.	4,420
Grant – World Council of Churches (WCC) – unrestricted	.	1,752
Investment income	2,083	-
	<hr/>	<hr/>
		<u>70,372</u>
 EXPENDITURE		
Grant expenditure – WACC Canada	19,633	-
Grant expenditure – WMW Jamaica	11,022	5,681
Grant expenditure – restricted – OPM Waldensian Church	38,300	68,620
Programmed activities	50,759	55,333
Governance costs	516	2,512
	<hr/>	<hr/>
		<u>132,146</u>
 Net (expenditure)	 <u>(79,847)</u>	 <u>(61,774)</u>