

**WACC GLOBAL BUDGET (CAD)**

|  | 2019 Actual      | 2019 Budget      | 2020 Budget      | 2021 Budget      |
|--|------------------|------------------|------------------|------------------|
| <b>Programme &amp; Projects Funding</b>      | <b>1,937,425</b> | <b>2,629,672</b> | <b>2,478,979</b> | <b>2,470,285</b> |
| <b>Grants &amp; Contributions</b>            | <b>1,816,941</b> | <b>2,550,669</b> | <b>2,396,935</b> | <b>2,386,200</b> |
| Bread for the World (DIP)                    | 646,821          | 880,000          | 688,200          | 762,066          |
| Bread for the World (Core)                   | 697,130          | 685,400          | 685,400          | 685,400          |
| Digital Transformation (to be raised)        | -                | -                | 150,000          | -                |
| Small Project Partners (DIP)                 | 130,039          | 293,333          | 229,400          | 254,022          |
| Waldensian Church (OPM)                      | 164,335          | 100,000          | 100,000          | 100,000          |
| <b>GMMP Funding (to be raised)</b>           | <b>23,176</b>    | <b>209,000</b>   | <b>308,994</b>   | <b>317,142</b>   |
| GAMAG Funding (to be raised)                 | -                | 252,186          | 94,191           | 126,569          |
| ELCA Grant                                   | 107,158          | 79,750           | 89,750           | 90,000           |
| WACC UK Shared Cost Core Grant               | 35,000           | 35,000           | 35,000           | 35,000           |
| United Church of Canada                      | 10,000           | 10,000           | 10,000           | 10,000           |
| Canadian Government Summer Jobs              | 3,268            | 6,000            | 6,000            | 6,000            |
| PWRDF Project Grant                          | 15               | -                | -                | -                |
| <b>Self-Generated Income</b>                 | <b>120,483</b>   | <b>79,004</b>    | <b>82,044</b>    | <b>84,085</b>    |
| Investment & Rental Income                   | 58,903           | 63,004           | 63,044           | 63,085           |
| Membership Income (Regions)                  | 8,497            | 10,000           | 12,000           | 13,000           |
| Media Subscription Fees                      | 1,012            | 1,000            | 1,000            | 1,000            |
| In-kind & Other Donations                    | 16,756           | 5,000            | 6,000            | 7,000            |
| Realized Gains & Losses                      | 35,314           | -                | -                | -                |
| <b>Programme &amp; Projects Costs</b>        | <b>2,382,587</b> | <b>3,066,893</b> | <b>2,936,658</b> | <b>2,964,249</b> |
| <b>Direct Project Costs</b>                  | <b>1,821,246</b> | <b>2,442,491</b> | <b>2,301,239</b> | <b>2,309,696</b> |
| DIP  | 893,144          | 1,173,333        | 917,600          | 1,016,088        |
| <b>GMMP</b>                                  | <b>23,176</b>    | <b>209,000</b>   | <b>308,994</b>   | <b>317,142</b>   |
| GAMAG  | -                | 252,186          | 94,191           | 126,569          |
| ELCA   | 107,158          | 79,750           | 89,750           | 90,000           |
| OPM  | 164,335          | 100,000          | 100,000          | 100,000          |
| Digital Transformation                       | -                | -                | 150,000          | -                |
| Networking & Public Outreach                 | 79,485           | 41,680           | 40,840           | 42,036           |
| PWRDF Project Expense                        | 15               | -                | -                | -                |
| Staffing                                     | 553,933          | 586,543          | 599,864          | 617,860          |
| <b>Operating Programme Costs</b>             | <b>561,341</b>   | <b>624,402</b>   | <b>635,419</b>   | <b>654,554</b>   |
| Administration                               | 14,152           | 10,515           | 10,830           | 11,155           |
| Amortization                                 | 9,092            | 17,000           | 17,510           | 18,035           |
| Dues & Subscription                          | 3,414            | 5,785            | 5,816            | 5,848            |
| Insurance                                    | 8,493            | 6,071            | 6,253            | 6,441            |
| Interest & bank charges                      | 8,492            | 9,648            | 9,937            | 10,236           |
| Maintainance                                 | 12,720           | 12,000           | 12,360           | 12,731           |
| Audit, Legal & Professional fees             | 34,186           | 47,627           | 43,785           | 45,099           |
| Rent and utilities                           | 104,989          | 108,000          | 111,240          | 114,577          |
| Wages & Contract Services                    | 273,087          | 327,166          | 334,679          | 344,934          |
| Telephone and internet                       | 4,821            | 4,500            | 4,635            | 4,774            |
| Travel and accomodation                      | 27,831           | 21,090           | 21,723           | 22,374           |
| Governance Expenses                          | 60,064           | 55,000           | 56,650           | 58,350           |
| <b>Surplus/(Deficit)</b>                     | <b>- 445,163</b> | <b>- 437,221</b> | <b>- 457,679</b> | <b>- 493,964</b> |
| WACC CA Reserves Drawdown                    | 250,986          | 227,024          | 249,117          | 280,754          |
| WACC UK Reserves Drawdown                    | 176,459          | 210,196          | 208,562          | 213,210          |
| <b>Revised Surplus/(Deficit)</b>             | <b>- 17,717</b>  | <b>0</b>         | <b>0</b>         | <b>-</b>         |
| <b>GMMP Contingency (fund from reserves)</b> | <b>-</b>         | <b>-</b>         | <b>50,000</b>    | <b>-</b>         |